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October 29, 2018

**VIA OVERNIGHT MAIL &  
ELECTRONIC MAIL**

Poinciana Community Development District  
Attn: George Flint, District Manager  
Vice-President  
Governmental Management Services -  
Central Florida, LLC  
135 West Central Blvd, Suite 320  
Orlando, Florida 32801  
Email: gflint@gmscfl.com

Hopping Green & Sams, P.A.  
119 S. Monroe Street, Suite 300  
Tallahassee, Florida 32301  
Attn: Michael C. Eckert  
Email: MichaelE@hgslaw.com

Re: Bond Financing Team Funding Agreement, as amended from time to time (“Agreement”) by and between Poinciana Community Development District, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* (the “District”) and Avatar Properties, Inc., a Delaware corporation (the “Developer”) dated as of April 20, 2016.  
Client-Matter No. 376463-1

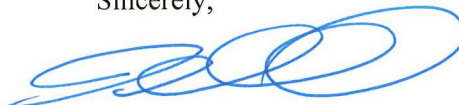
Dear Mr. Flint and Mr. Eckert:

Our firm represents the above-referenced Developer in connection with the Agreement and we are authorized to provide this letter on its behalf. Capitalized terms not otherwise defined herein shall have the meaning set forth in the Agreement.

In accordance with Section 2 of the Agreement, Developer hereby provides notice that Developer elects to terminate Developer’s obligation to provide funding to the District pursuant to Section 1 of the Agreement. Notwithstanding anything herein to the contrary, other than Developer’s obligation to provide funding to the District, all other rights and obligations of both Developer and the District pursuant to the Agreement shall remain in full force and effect.

Should you have any questions, please call.

Sincerely,



Joseph P. Covelli

cc: Todd Merrill (via email)  
Kristy Boss (via email)  
Jan Albanese Carpenter, Esq. (via email)